

# simply pensions

February 2006

## ⇒ Pensions Act 2004

### internal dispute resolution procedure

Here we give an update for trustees of money purchase occupational pension schemes about the proposed changes to the internal dispute resolution procedure.

#### Cancellation of proposed changes

In our November 2004, May 2005 and September 2005 newsletters, we told you about the changes that the Government was proposing to make to the internal dispute resolution procedures under the Pensions Act 2004.

The Department for Work and Pensions has announced that the proposed changes will not be put into place. The existing procedures will continue to apply.

There may be some changes made to the existing procedures at a later date, but there are no details as yet.

If your scheme currently has to operate an internal dispute resolution procedure, you should keep this procedure in place.

This note is based on Scottish Equitable's understanding of the legislation and proposed regulations as at 31 January 2006. However, whilst every effort has been made to ensure its accuracy, Scottish Equitable cannot accept any legal responsibility for the information provided.